



20 Dec 2017

# Special Report on **EQUITY**

[ VIP Clothing Ltd ]



Action	Buy
Scrip	VIPCLOTHNG
Trading Price	75
Target	150
Stop loss	45



## VIP Clothing Ltd



### Technical View – VIP Clothing Ltd

- VIP Clothing is in the Textiles - Readymade Apparels sector.
- VIP Clothing, has been trading in a broader range of 44-75.40 for last one year so above 75.50 will see strong breakout on weekly chart as did not break after March 2015.
- VIP Clothing is finding support at 45 and resistance above 75.50 on weekly chart, VIP Clothing is having breakout point above 75. Break and sustain above 75 will see nonstop rally in VIP Clothing till 150++ in weeks to come.
- 20-day simple moving average just got above its 50-day simple moving average which is a positive signal. According to simple moving average analysis, vipclothing is in an uptrend.
- Exponential moving average analysis, vipclothing is in a strong uptrend
- The weekly MACD too is in buy mode. Only long positions to be taken.
- Traders don't go for aggressive or positional selling at all because trend looks positive and we expect to remain continue till 150+++ mark in coming weeks. For positional trade, stop loss seeing below 45 on closing basis which is unlikely to breach in near terms.

### Trading Recommendation:

**Buy VIP Clothing above 75 and for the initial upside target of 150++ mark with stop loss below 45 on closing basis.**

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